

WALL STREET BAILOUT: DURBIN YES, STAFFORD NO

For Immediate Release

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South Beloit, IL, October 3, 2008 – Libertarian U.S. Senate Candidate Larry Stafford announced today his strong opposition to the Wall Street Bailout plan passed by the U.S. Congress, and questioned the judgment of incumbent Democratic Senator Dick Durbin for endorsing the plan.

“This bailout plan is the height of fiscal irresponsibility, said Stafford. “It dramatically increases the federal debt ceiling and gives a message to Wall Street speculators that you need not be prudent with your business practices, since Big Brother will come to the rescue,” he added. “This will increase the already heavy burden future generations will have to bear for reckless spending and an out of control federal government,” said Stafford.

Stafford also weighed-in on Senator Durbin’s vote in favor of the plan. “This comes as no surprise to me,” said Stafford. “This is just another in a long series of votes by Senator Durbin which reaches into the taxpayer's pockets and enlarges the role of Washington D.C. in people’s lives,” he added. “Senator Durbin disregards the free market principles that built this great nation,” said Stafford.

Stafford cited three items that his campaign is focusing on to put the country in the right direction: (1) ending the occupation in Iraq and bringing troops home from all over the world, (2) ending the income tax to give a real stimulus to taxpayers, and (3) lowering energy costs by creating an environment of American energy independence.

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